



Efficient[®]

A Name You Can Trust

EFFICIENT E-SOLUTIONS BERHAD

(Company No. 632479-H)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

FOR THE FIRST QUARTER ENDED

31 MARCH 2018

EFFICIENT E-SOLUTIONS BERHAD (Company No. 632479-H)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2018
THE FIGURES HAVE NOT BEEN AUDITED

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2018

| | Individual Quarter | | Cumulative Quarter | |
|--|--------------------|-------------|--------------------|-------------|
| | 31.03.2018 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | RM | RM | RM | RM |
| Revenue | 839,048 | 891,072 | 839,048 | 891,072 |
| Cost of sales | (409,272) | (337,964) | (409,272) | (337,964) |
| Gross profit | 429,776 | 553,108 | 429,776 | 553,108 |
| Other operating income | 448,726 | 421,493 | 448,726 | 421,493 |
| Administrative and operating expenses | (3,300,323) | (2,212,872) | (3,300,323) | (2,212,872) |
| Loss from operations | (2,421,821) | (1,238,271) | (2,421,821) | (1,238,271) |
| Finance costs | (3,924) | (5,723) | (3,924) | (5,723) |
| Interest income | 470,748 | 475,549 | 470,748 | 475,549 |
| Share of result of associates | 265,364 | 261,487 | 265,364 | 261,487 |
| Loss before tax | (1,689,633) | (506,958) | (1,689,633) | (506,958) |
| Income tax expense | (4,344) | 7,762 | (4,344) | 7,762 |
| Loss for the period from continuing operations, net of tax | (1,693,977) | (499,196) | (1,693,977) | (499,196) |
| Discontinued Operations Profit from discontinued operations, net of tax | - | - | - | - |
| Net loss for the period | (1,693,977) | (499,196) | (1,693,977) | (499,196) |
| Total comprehensive loss for the period | (1,693,977) | (499,196) | (1,693,977) | (499,196) |
| Loss for the period attributable to : | | | | |
| Equity holders of the parent | (1,670,197) | (499,196) | (1,670,197) | (499,196) |
| Non-controlling interests | (23,780) | - | (23,780) | - |
| | (1,693,977) | (499,196) | (1,693,977) | (499,196) |
| Total comprehensive loss for the period attributable to : | | | | |
| Equity holders of the parent | (1,670,197) | (499,196) | (1,670,197) | (499,196) |
| Non-controlling interests | (23,780) | - | (23,780) | - |
| | (1,693,977) | (499,196) | (1,693,977) | (499,196) |
| Loss per share attributable to equity holders of the parent : | | | | |
| Basic (sen) | (0.24) | (0.07) | (0.24) | (0.07) |

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2017.)

EFFICIENT E-SOLUTIONS BERHAD (Company No. 632479-H)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2018

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

| | (Unaudited) As at 31.03.2018 | (Audited) As at 31.12.2017 |
|--|------------------------------------|----------------------------------|
| | RM | RM |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 31,209,446 | 31,014,205 |
| Investment properties | 41,573,879 | 41,677,318 |
| Intangible assets | 390,141 | 430,608 |
| Investment in associated companies | 6,501,494 | 6,236,130 |
| Other investments | 150,000 | 150,000 |
| Goodwill on consolidation | 319,598 | 319,598 |
| | 80,144,558 | 79,827,859 |
| Current assets | | |
| Trade receivables | 837,579 | 758,423 |
| Other receivables | 1,026,592 | 2,216,886 |
| Tax recoverable | 83,279 | 86,703 |
| Investment securities | 8,276,311 | 8,728,017 |
| Deposits with licensed banks | 50,466,654 | 49,515,509 |
| Cash and bank balances | 4,554,138 | 6,804,502 |
| | 65,244,553 | 68,110,040 |
| Total assets | 145,389,111 | 147,937,899 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 70,913,010 | 70,913,010 |
| Share premium | 4,633,588 | 4,633,588 |
| Retained earnings | 68,041,788 | 69,711,985 |
| | 143,588,386 | 145,258,583 |
| Non-controlling interest | 310,827 | 334,607 |
| Total equity | 143,899,213 | 145,593,190 |
| Non-current liabilities | | |
| Hire purchase payable | 100,902 | 137,940 |
| Deferred tax liabilities | 106,698 | 116,002 |
| | 207,600 | 253,942 |
| Current liabilities | | |
| Trade payables | 40,919 | 12,625 |
| Other payables | 1,052,423 | 1,890,596 |
| Hire purchase payables | 174,008 | 187,546 |
| Tax Payable | 14,948 | - |
| | 1,282,298 | 2,090,767 |
| Total liabilities | 1,489,898 | 2,344,709 |
| Total equity and liabilities | 145,389,111 | 147,937,899 |

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2017.)

EFFICIENT E-SOLUTIONS BERHAD (Company No. 632479-H)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2018
 THE FIGURES HAVE NOT BEEN AUDITED

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2018

| | Share Capital | Non Distributable Share Premium | Share Option Reserve | Available-for-sales Reserve | Distributable Retained Earnings | Total | Non-Controlling Interests | Total Equity |
|---|-------------------|---------------------------------|----------------------|-----------------------------|---------------------------------|--------------------|---------------------------|--------------------|
| | RM | RM | RM | RM | RM | RM | RM | RM |
| <u>FINANCIAL YEAR ENDED 31 DECEMBER 2017</u> | | | | | | | | |
| As at 1 January 2017 | 70,913,010 | 4,633,588 | - | - | 72,758,399 | 148,304,997 | - | 148,304,997 |
| Loss for the year | - | - | - | - | (3,046,414) | (3,046,414) | (13,792) | (3,060,206) |
| Other comprehensive income | - | - | - | - | - | - | - | - |
| Total comprehensive loss for the period | - | - | - | - | (3,046,414) | (3,046,414) | (13,792) | (3,060,206) |
| Acquisition of subsidiaries | - | - | - | - | - | - | 348,399 | 348,399 |
| As at 31 December 2017 | 70,913,010 | 4,633,588 | - | - | 69,711,985 | 145,258,583 | 334,607 | 145,593,190 |
| <u>FINANCIAL PERIOD ENDED 31 MARCH 2018</u> | | | | | | | | |
| As at 1 January 2018 | 70,913,010 | 4,633,588 | - | - | 69,711,985 | 145,258,583 | 334,607 | 145,593,190 |
| Loss for the period | - | - | - | - | (1,670,197) | (1,670,197) | (23,780) | (1,693,977) |
| Other comprehensive income | - | - | - | - | - | - | - | - |
| Total comprehensive loss for the period | - | - | - | - | (1,670,197) | (1,670,197) | (23,780) | (1,693,977) |
| Acquisition of subsidiaries | - | - | - | - | - | - | - | - |
| As at 31 March 2018 | 70,913,010 | 4,633,588 | - | - | 68,041,788 | 143,588,386 | 310,827 | 143,899,213 |

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2017.)

EFFICIENT E-SOLUTIONS BERHAD (Company No. 632479-H)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2018
THE FIGURES HAVE NOT BEEN AUDITED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2018

| | 31.03.2018 | 31.03.2017 |
|--|---------------------------|--------------------------|
| | RM | RM |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Loss before taxation: | (1,689,633) | (506,958) |
| Adjustments for: | | |
| Depreciation of investment properties | 228,539 | 230,632 |
| Depreciation of property, plant and equipment | 491,630 | 428,749 |
| Amortisation of intangible asset | 40,467 | - |
| Fair value (gain)/loss on FVTPL financial assets | 531,772 | (45,555) |
| Loss on disposal of property, plant and equipment | 215 | 52,901 |
| Loss on disposal of investment properties | - | 84 |
| Dividend income | (22,085) | (37,618) |
| Interest income | (470,748) | (475,549) |
| Interest expenses | 3,924 | 5,723 |
| Investment income from investment securities | (46,246) | (11,820) |
| Share of results of associated companies | (265,364) | (261,487) |
| Operating loss before changes in working capital | <u>(1,197,529)</u> | <u>(620,898)</u> |
| Decrease/(Increase) in trade and other receivables | 887,454 | 388,292 |
| Increase/(Decrease) in trade and other payables | <u>(809,879)</u> | <u>(430,930)</u> |
| Cash generated used in operations | <u>(1,119,954)</u> | <u>(663,536)</u> |
| Tax refund/(paid), net of tax paid/refunded | 4,724 | (46,945) |
| Dividends paid | - | - |
| Net cash used in operating activities | <u>(1,115,230)</u> | <u>(710,481)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Dividend income | 22,085 | 37,618 |
| Interest from deposits with licensed banks | 470,748 | 475,549 |
| Increase in investment securities | (80,067) | (19,358) |
| Investment income | 46,246 | 11,820 |
| Proceeds from disposal of property, plant & equipment | 2,359 | 235,849 |
| Proceeds from disposal of investment properties | - | 283 |
| Purchase of property, plant and equipment | (689,445) | (184,284) |
| Purchase of investment properties | (125,100) | (20,500) |
| Consideration received from disposal of subsidiary company | 223,685 | 871,449 |
| Net cash generated from/(used in) investing activities | <u>(129,489)</u> | <u>1,408,426</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of hire purchase and lease creditors | (50,576) | (60,577) |
| Interest paid | <u>(3,924)</u> | <u>(5,723)</u> |
| Net cash used in financing activities | <u>(54,500)</u> | <u>(66,300)</u> |
| Net change in cash and cash equivalents | (1,299,219) | 631,645 |
| Cash and cash equivalents at beginning of the financial year | 56,320,011 | 54,241,005 |
| Cash and cash equivalents at end of the financial year* | <u><u>55,020,792</u></u> | <u><u>54,872,650</u></u> |
| *Cash and cash equivalents at end of the financial period comprise the following: | | |
| Cash and bank balances | 4,554,138 | 3,539,998 |
| Deposits with licensed banks | <u>50,466,654</u> | <u>51,332,652</u> |
| | <u><u>55,020,792</u></u> | <u><u>54,872,650</u></u> |
| (The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2017.) | | |

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 : INTERIM FINANCIAL REPORTING

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad, and *MFRS134 : Interim Financial Reporting* in Malaysia and *IAS34, Interim Financial Reporting*.

The condensed consolidated interim financial statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2017. The audited financial statements of the Group were prepared in accordance with the provisions of the Companies Act 2016, Malaysia Financial Reporting Standards ("MFRS"), and International Financial Reporting Standards ("IFRS").

A2 Auditors' Report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2017 was not subject to any qualification.

A3 Seasonality or cyclicity of interim operations

The Group's operations are not materially affected by seasonal or cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter and financial period under review.

A5 Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial period's results.

A6 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter and financial period under review, other than repayment of hire purchase loan.

The Group acquired hire purchase facility of RM550,000 as at 31 December 2016.

A7 Dividend paid

There were no dividend paid during the financial period.

A8 Segment information

Segment information is presented in respect of the Group's business segment for the financial period ended 31 March 2018.

| Analysis by activities | Records Management | IT Services | Others | Elimination | Total |
|---|---------------------------|--------------------|---------------|--------------------|--------------|
| | RM | RM | RM | RM | RM |
| Operating Revenue | | | | | |
| External sales | 318,772 | 471,621 | 48,655 | - | 839,048 |
| Inter-segment sales | - | - | - | - | - |
| Total operating revenue | 318,772 | 471,621 | 48,655 | - | 839,048 |
| Result | | | | | |
| Loss from operations | (241,928) | (879,998) | (1,186,692) | - | (2,308,618) |
| Unrealised Depreciation | - | - | - | (77,736) | (77,736) |
| Amortisation of intangible asset | - | - | - | (35,467) | (35,467) |
| Finance costs | (1,481) | - | (2,443) | - | (3,924) |
| Interest income | 10,341 | 11,379 | 449,028 | - | 470,748 |
| Share of result of associates | - | - | 265,364 | - | 265,364 |
| Loss before taxation | (233,068) | (868,619) | (474,743) | (113,203) | (1,689,633) |
| Income tax expense | | | | | (4,344) |
| Loss for the period | | | | | (1,693,977) |
| Other comprehensive income | | | | | - |
| Total comprehensive loss for the period | | | | | (1,693,977) |

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134 : INTERIM FINANCIAL REPORTING

A9 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current quarter and financial period under review.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group since the end of the previous quarter.

A11 Changes in contingent liabilities and contingent assets

The contingent liabilities of the Group since the last annual balance sheet date as at 31 December 2017 were RM221,500.

A12 Capital commitments

The capital commitments for the purchase of property, plant and equipment not provided for in the financial period as at 31 March 2018 are as follows :

| | |
|-------------------------------|----------------|
| Approved and contracted for : | RM'000 |
| Property, plant and equipment | <u>423,276</u> |
| | 423,276 |

A13 Significant related party transactions

| Related Transacting Parties | Related Parties and Relationship |
|--|--|
| Regalia Records Management Sdn Bhd ("RRM") | RRM is deemed related to the Group by virtue of a Director of the Group, Victor Cheah Chee Wai, is also the Director in RRM. |
| | RRM is an associated company of E-Sol where E-Sol has 30% equity interest in RRM. |
| Olive Tree Concepts Sdn Bhd ("OTC") | OTC is deemed related to the Group by virtue of a Director of the Group, Victor Cheah Chee Wai, is also the Director in OTC. |
| | OTC is a company connected to a Director of the Group, Cheah Chee Kong, by virtue of Section 197 of the Companies Act 2016. |

The related party transactions of the Group for the quarter and financial period ended 31 March 2018 are as follows:

| | Individual Quarter | | Cumulative Quarter | |
|---|--------------------|----------------|--------------------|----------------|
| | 31.03.2018 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | RM | RM | RM | RM |
| Provision of document archiving and related services by RRM | 600 | - | 600 | - |
| Provision of document archiving and related services to RRM | 318,772 | 309,225 | 318,772 | 309,225 |
| IT Services provided to RRM | 60,000 | 60,000 | 60,000 | 60,000 |
| IT Services provided to OTC | 264,000 | 264,000 | 264,000 | 264,000 |
| Total | 643,372 | 633,225 | 643,372 | 633,225 |

The Directors of the Group are of the opinion that all the transactions above have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

EFFICIENT E-SOLUTIONS BERHAD (Company No. 632479-H)
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2018
 THE FIGURES HAVE NOT BEEN AUDITED

PART B - EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA
 MALAYSIA SECURITIES BERHAD

B1 Financial review for current quarter and financial year to date

| | Individual Quarter | | Variance | | Cumulative Quarter | | Variance | |
|--|--------------------|------------|----------|--------|--------------------|------------|----------|--------|
| | 31.03.2018 | 31.03.2017 | | | 31.03.2018 | 31.03.2017 | | |
| | RM'000 | RM'000 | RM'000 | % | RM'000 | RM'000 | RM'000 | % |
| Revenue | 839 | 891 | (52) | -5.8% | 839 | 891 | (52) | -5.8% |
| Loss from operations | (2,422) | (1,238) | (1,184) | 95.6% | (2,422) | (1,238) | (1,184) | 95.6% |
| Loss before interest and tax | (2,422) | (1,238) | (1,184) | 95.6% | (2,422) | (1,238) | (1,184) | 95.6% |
| Loss before tax for the financial period | (1,690) | (507) | (1,183) | 233.3% | (1,690) | (507) | (1,183) | 233.3% |
| Loss after tax before gain on disposal of subsidiary | (1,694) | (499) | (1,195) | 239.5% | (1,694) | (499) | (1,195) | 239.5% |
| Loss after tax for the financial period | (1,694) | (499) | (1,195) | 239.5% | (1,694) | (499) | (1,195) | 239.5% |
| Loss for the period attributable to: | | | | | | | | |
| Equity holders of the parent | (1,670) | (499) | (1,171) | 234.7% | (1,670) | (499) | (1,171) | 234.7% |
| Non-controlling interests | (24) | - | (24) | | (24) | - | (24) | |
| | (1,694) | (499) | (1,195) | 239.5% | (1,694) | (499) | (1,195) | 239.5% |

(a) Current Year To Date Vs Preceding Year To Date

For the financial period ended 31 March 2018, the Group recorded RM0.8 million in revenue, a 5.8% decrease from RM0.9 million reported in the preceding year corresponding quarter, primarily due to a contract ended in relation to the IT Services whereas records management are contributing a stable revenue to the Group.

The Group recorded loss before tax of RM1.6 million as compared to RM0.5 million loss in preceding year corresponding period mainly due to (a) fair value loss from other investment; and (b) marketing and promotional expenses and set-up cost related to Cybersecurity Services.

B2 Material changes in the profit before taxation for the current quarter as compared with the preceding quarter

The Group's revenue of RM0.84 million for current quarter was 7.6% higher than the immediate preceding quarter of RM0.78 million. This was attributed by dividend income received from other investment and contract secured for Managed Security Services.

The Group recorded RM1.7 million loss before tax in the current quarter against RM1.6 million loss before tax in the immediate preceding quarter as a result of fair value loss from other investment and marketing and promotional expenses and set-up cost on the expansion of its IT service arm - "Managed Security Services".

| | Current Quarter | Immediate Preceding Quarter | Variance | |
|--------------------------------------|-----------------|-----------------------------|----------|-------|
| | 31.03.2018 | 31.12.2017 | RM'000 | % |
| | RM'000 | RM'000 | RM'000 | % |
| Revenue | 839 | 780 | 59 | 7.6% |
| Loss from operations | (2,422) | (2,230) | (192) | -8.6% |
| Loss before interest and tax | (2,422) | (2,230) | (192) | -8.6% |
| Loss before taxation | (1,690) | (1,606) | (84) | -5.2% |
| Loss after tax for the quarter | (1,694) | (1,614) | (80) | -5.0% |
| Loss for the period attributable to: | | | | |
| Equity holders of the parent | (1,670) | (1,600) | (70) | -4.4% |
| Non-controlling interests | (24) | (14) | (10) | |
| | (1,694) | (1,614) | (80) | -5.0% |

PART B - EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA
 MALAYSIA SECURITIES BERHAD

B3 Prospects

The Group is building up its distribution channel for Managed Security Services. A series of roadshows and awareness talk on Cybersecurity have been carried out for enterprise and SME. The market has shown a positive response and interest in managed security services.

B4 Profit forecast or profit guarantee

This note is not applicable.

B5 Taxation

| | Individual Quarter | | Cumulative Quarter | |
|--------------|--------------------|----------------|--------------------|----------------|
| | 31.03.2018 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | RM | RM | RM | RM |
| Current tax | 13,648 | 3,645 | 13,648 | 3,645 |
| Deferred tax | (9,304) | (11,407) | (9,304) | (11,407) |
| | 4,344 | (7,762) | 4,344 | (7,762) |
| | | | | |

The Group's accounted for tax expenses due to interest income and certain expenses not deductible for tax purpose.

B6 Corporate proposals

(a) There were no corporate proposals announced but not completed during the quarter and financial period under review except for:

The Board of Directors of Efficient wishes to announce that Bursa Securities has granted Efficient an extension of time up to 30 June 2018 to submit a regularisation plan pursuant to paragraph 8.04(3) together with paragraph 5.0 of Practice Note 17 of the Main Market Listing Requirements of Bursa Securities.

(b) Utilisation of proceeds as at financial period ended 31 March 2018.

| Purpose | Proposed Utilisation | Actual Utilisation | Intended Timeframe | Deviation | Explanations |
|--|----------------------|--------------------|--------------------|-----------|---|
| | RM' million | RM' million | | | |
| Proposed Distribution | 12.1 | 12.1 | Within 6 months | - | |
| Development of the document management segment and/ or acquisition of viable new businesses and/ or assets | 53.5 | 12.5 | Within 18 months | 77% | The Group is exploring new business opportunity |
| Working Capital | 8.0 | 8.0 | Within 12 months | - | |
| Estimated expenses in relation to the Proposals | 1.4 | 1.4 | Within 1 month | - | |

B7 Borrowing and debt securities

The Group acquired hire purchase facility of RM550,000 as at 31 December 2016. The hire purchase loan balance as at 31 March 2018 is as follow:

| | Cumulative Quarter | | |
|-------------------------|--------------------|------------|---------|
| | 31.03.2018 | | |
| | Long term | Short term | Total |
| | RM | RM | RM |
| Secured bank borrowings | 100,902 | 174,008 | 274,910 |
| Total | 100,902 | 174,008 | 274,910 |
| | | | |

| | Cumulative Quarter | | |
|-------------------------|--------------------|------------|---------|
| | 31.03.2017 | | |
| | Long term | Short term | Total |
| | RM | RM | RM |
| Secured bank borrowings | 259,909 | 229,513 | 489,422 |
| Total | 259,909 | 229,513 | 489,422 |
| | | | |

PART B - EXPLANATORY NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA
 MALAYSIA SECURITIES BERHAD

B8 Changes in material litigation

There was no pending material litigation as at the latest applicable date from the date of issuance of this report.

B9 Dividend

There were no dividend paid during the period.

B10 Earnings per share

| | Individual Quarter | | Cumulative Quarter | |
|--|--------------------|-------------|--------------------|-------------|
| | 31.03.2018 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | RM | RM | RM | RM |
| Basic Earnings Per Share | | | | |
| Loss attributable to ordinary equity holders of the parent | (1,670,197) | (499,196) | (1,670,197) | (499,196) |
| Weighted average number of ordinary shares in issue | 709,130,100 | 709,130,100 | 709,130,100 | 709,130,100 |
| Basic Loss per share (sen) | (0.24) | (0.07) | (0.24) | (0.07) |

Basic loss per share is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

B11 Profit for the period

| | Individual Quarter | | Cumulative Quarter | |
|---|--------------------|------------|--------------------|------------|
| | 31.03.2018 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | RM | RM | RM | RM |
| Profit for the period is arrived at after charging : | | | | |
| Interest expense | 3,924 | 5,723 | 3,924 | 5,723 |
| Depreciation of property, plant and equipment | 491,630 | 428,749 | 491,630 | 428,749 |
| Depreciation of Investment properties | 228,539 | 230,632 | 228,539 | 230,632 |
| Amortisation of Intangible asset | 40,467 | - | 40,467 | - |
| Loss on disposal of property, plant and equipment | 215 | 52,901 | 215 | 52,901 |
| Loss on disposal of Investment properties | - | 84 | - | 84 |
| Foreign exchange loss | - | 255 | - | 255 |
| Fair value loss on FVTPL financial assets | 531,772 | - | 531,772 | - |
| and after crediting : | | | | |
| Interest income | 470,748 | 475,549 | 470,748 | 475,549 |
| Rental income | 393,518 | 364,018 | 393,518 | 364,018 |
| Other income including investment income | 55,046 | 11,920 | 55,046 | 11,920 |
| Foreign exchange gain | 161 | - | 161 | - |
| Fair value gain on FVTPL financial assets | - | 45,555 | - | 45,555 |

B12 Realised and unrealised profit/(loss)

Total retained profits of the Group comprised the following:

| | 31.03.2018 | 31.12.2017 |
|---|-------------------|-------------------|
| | RM | RM |
| Realised | 75,068,036 | 75,462,939 |
| Unrealised | (638,470) | 821,276 |
| | 74,429,566 | 76,284,215 |
| Add consolidation adjustments | (6,387,777) | (6,572,230) |
| Total Group retained profits as per consolidated accounts | <u>68,041,788</u> | <u>69,711,985</u> |

B13 Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24 May 2018.